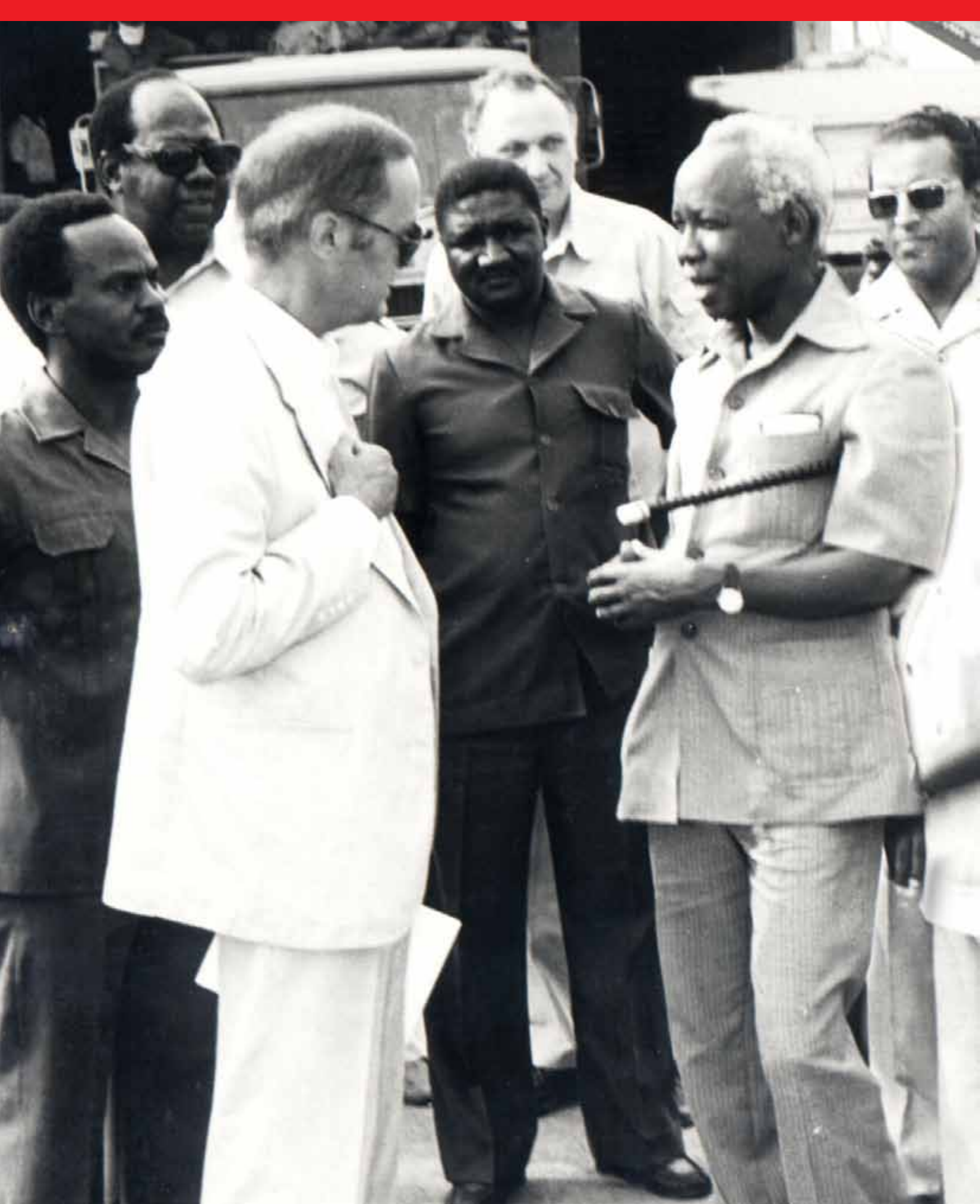




ANNUAL REPORT | 2010 TAARIFA YA MWAKA

Celebrating *30 Years* of Building Tanzania





First President of the United Republic of Tanzania H E the late Mwalimu Julius K Nyerere speaking with Tanga Cement Company executives soon after inauguration of the plant on 15 August 1981. The plant was commissioned in 1980.

A dividend of 50% of net profit after tax is proposed and consequently the Board has recommended a final dividend of Tzs 167 per share. This amounts to Tzs 10.633 billion.



Chairperson's Statement

The demand for cement in Tanzania grew substantially during the year. The expansion of the Company's production facilities, completed in 2010, enabled the Company to increase sales in line with the market and this resulted in a 24% increase in revenue.

The Company's operating profit only increased by 5%, mainly due to the increased use of expensive imported clinker necessitated by major refurbishment work on the plant in March and April. The results were also adversely affected by the depreciation of the Tanzanian shilling during the year.

On 1st April 2010 the Company increased its shareholding in its major distributor, Cement Distributors (EA) Limited, from 20% to 60%. The results of Cement Distributors (EA) Limited have been consolidated with effect from the date of acquisition.

Dividends

A dividend of 50% of net profit after tax is proposed and consequently the Board has recommended a final dividend of Tzs 167 per share. This amounts to Tzs 10.633 billion.

Prospects

The cement market is expected to grow during the coming year and the Company expects to be able to increase sales volumes accordingly. Imported cement, electricity supply interruptions and rail service delivery problems will continue to be the major challenges in 2011. The Company will actively pursue export opportunities in the region.

Closure of Share Register

The Register of Members will close on 11 April 2011. The last day of trading cum dividend will be 01 April 2011. The dividend will be paid on or about 31 May 2011.

A handwritten signature in black ink, appearing to be 'Charles Naude'.

Charles Naude
Chairperson



Gawio la asilimia 50 la faida halisi baada ya kodi linapendekezwa na hivyo Bodi ya Wakurugenzi imependekeza gawio la mwisho la Tzs 167 kwa hisa. Hii ni jumla ya Tzs 10.663 billioni.



Waraka wa Mwenyekiti

Mahitaji ya Saruji nchini Tanzania yameongezeka kwa kiasi kikubwa katika mwaka wa taarifa hii. Mitambo ya uzalishaji ya Kampuni, iliyokamilishwa mwaka 2010, iliwezesha kampuni kuongeza mauzo kulingana na mahitaji ya soko na hii imesababisha ongezeko la asilimia 24 ya mapato.

Faida ya shughuli za biashara za Kampuni imeongezeka kwa asilimia 5 tu hasa kutokana na ongezeko la matumizi ya malighafi ya gharama (clinker) kutoka nchi za nje lililosababishwa na ukarabati mkubwa wa mtambo mwezi Machi na Aprili. Faida pia iliathiriwa sana na kushuka kwa thamani ya shilingi ya Tanzania katika mwaka wa taarifa hii.

Tarehe 1 Aprili 2010, kampuni iliongeza umiliki wa Hisa zake kwenye msambazaji wake mkubwa, Kampuni ya Cement Distributors East Africa Limited (CDEAL), kutoka asilimia 20 hadi asilimia 60. Taarifa ya CDEAL imeunganishwa na ya kampuni kuanzia tarehe ya utwaaji.

Gawio

Gawio la asilimia 50 la faida halisi baada ya kodi linapendekezwa na hivyo Bodi ya Wakurugenzi imependekeza gawio la mwisho la Tzs 167 kwa hisa. Hii ni jumla ya Tzs 10.663 billioni.

Matarajio

Soko la saruji linatarajiwa kukua katika mwaka ujao na Kampuni inatarajia kuweza kuongeza mauzo ipasavyo. Saruji inayoingizwa kutoka nje, kukatika kwa umeme mara kwa mara na matatizo ya usafirishaji kwa njia ya reli yataendelea kuwa changamoto kuu katika mwaka 2011. Kampuni itaendelea kutafuta fursa za usafirishaji nje saruji katika kanda.

Kufungwa kwa Daftari/Rejesta ya Hisa

Daftari la/Rejesta ya wanahisa litafungwa tarehe 11 Aprili 2011. Siku ya mwisho ya biashara na gawio itakuwa tarehe 01 Aprili 2011. Gawio litalipwa mnamo tarehe 31 Mei 2011.

Charles Naude
Mwenyekiti



Audited Results for the Year Ended 31 December 2010

Statement of Comprehensive Income

for the year ended 31 December

	Group 2010 Tzs'000	Company 2010 Tzs'000	Group 2009 Tzs'000	Company 2009 Tzs'000
Revenue	199,428,259	149,181,278	119,898,248	119,898,248
Cost of sales	(131,843,967)	(89,465,874)	(63,828,094)	(63,828,094)
Gross profit	67,584,292	59,715,404	56,070,154	56,070,154
Other operating expenses	(976,183)	(1,232,238)	(1,608,288)	(1,608,288)
Selling and administrative expenses	(14,762,957)	(8,935,270)	(8,625,502)	(8,625,502)
Depreciation and amortization	(5,698,387)	(5,489,312)	(2,450,783)	(2,450,783)
Net profit from operations	46,146,765	44,058,584	43,385,581	43,385,581
Share of profit of associates	666,538	666,538	390,898	390,898
Net finance costs	(802,141)	(727,735)	58,101	58,101
Net profit before taxation	46,011,162	43,997,387	43,834,580	43,834,580
Taxation	(13,485,040)	(12,501,850)	(13,414,337)	(13,414,337)
Net profit for the year	32,526,122	31,495,537	30,420,243	30,420,243
Other Comprehensive income				
Gain in fair value of pre acquisition shares	698,681	698,681		
Total Comprehensive Income	33,224,803	32,194,218	30,420,243	30,420,243
Attributable to:				
Owners of the Parent	32,355,013	32,194,218	30,420,243	30,420,243
Non-Controlling Interest	869,790			
Total Comprehensive Income	33,224,803	32,194,218	30,420,243	30,420,243
Weighted average number of shares in issue	63,671,045	63,671,045	63,671,045	63,671,045
Earnings per share (Tzs)	522	506	478	478
Dividends per share (Tzs)		247		179

Statement of Cash Flows

for the year ended 31 December

	2010 Tzs'000 Group	2010 Tzs'000 Company	2009 Tzs'000 Group	2009 Tzs'000 Company
Cash generated from operating activities				
Net profit from operations	46,146,765	44,058,584	43,385,581	43,385,581
Depreciation	5,741,062	5,489,312	2,450,783	2,450,783
Other non cash items	(299,229)	29,629	462,976	462,976
Cash generated from operations	51,588,598	49,577,525	46,299,340	46,299,340
(In)/decrease in inventories	(13,785,107)	(8,065,477)	3,961,987	3,961,987
(In)/decrease in accounts receivable	(4,343,642)	(3,312,357)	792,153	792,153
(De)/Increase in accounts payable	10,652,312	1,629,426	(3,795,989)	(3,795,989)
Cash flow from operations	44,112,161	39,829,117	47,257,491	47,257,491
Net interest received (paid)	(802,141)	(727,735)	58,101	58,101
Income taxes paid	(12,187,060)	(10,797,241)	(6,648,144)	(6,648,144)
Net cash generated from operations	31,122,960	28,304,141	40,667,448	40,667,448
Investing activities				
Acquisition of subsidiary net of cash acquired	(4,588,000)	(4,588,000)	-	-
Ordinary dividend received	777,000	777,000	540,000	540,000
Proceeds from disposal of fixed assets	68,612	22,112	100,570	100,570
Purchase of fixed assets	(18,127,275)	(17,573,551)	(28,484,828)	(28,484,828)
Net cash flow used in investing activities	(21,869,663)	(21,362,439)	(27,844,258)	(27,844,258)
Financing activities				
Employees' Share Trust	62,106	62,106	(379,483)	(379,483)
Proceeds from long term borrowings	10,000,000	10,000,000	-	-
Repayment of loan	(2,500,000)	(2,500,000)	-	-
Ordinary dividend paid	(17,570,801)	(16,490,801)	-	-
Dividend paid to Non-Controlling Interest	(716,465)	-	-	-
Net cash used in financing activities	(10,725,160)	(8,928,695)	(379,483)	(379,483)
(De)/Increase in cash and cash equivalents	(1,471,863)	(1,986,993)	12,443,707	12,443,707
Cash and cash equivalents at 1 January	10,169,853	10,169,853	(2,273,854)	(2,273,854)
(De)/Increase in cash and cash equivalents	(1,471,863)	(1,986,993)	12,443,707	12,443,707
Cash and cash equivalents at 31 December	8,697,990	8,182,860	10,169,853	10,169,853

Statement of Financial Position

as at 31 December

	Group 2010 Tzs'000	Company 2010 Tzs'000	Group 2009 Tzs'000	Company 2009 Tzs'000
ASSETS				
Non-current assets				
Property Plant and Equipment	98,348,004	96,355,635	84,319,136	84,319,136
Intangible assets	6,321,195	-	-	-
Due from Employee's Share trust	317,376	317,376	379,482	379,482
Investment in Group	-	5,468,104	291,885	291,885
	104,986,575	102,141,115	84,990,503	84,990,503
Current assets				
Inventories	30,962,073	25,242,443	17,176,966	17,176,966
Accounts receivable third party and other	8,152,341	7,121,056	3,808,699	3,808,699
Cash and bank	9,566,666	8,182,860	10,169,853	10,169,853
	48,681,080	40,546,359	31,155,518	31,155,518
TOTAL ASSETS	153,667,655	142,687,474	116,146,021	116,146,021
EQUITY AND LIABILITIES				
Capital and Reserves				
Issued share capital	1,273,421	1,273,421	1,273,421	1,273,421
Revaluation surplus	2,596,798	2,596,798	2,668,534	2,668,534
Retained earnings	102,880,436	103,821,719	87,939,964	87,939,964
Non-Controlling interest	1,935,612	-	-	-
	108,686,267	107,691,938	91,881,919	91,881,919
Non-current Liabilities				
Provision for site restoration	61,446	61,446	57,445	57,445
Interest bearing loans	2,500,000	2,500,000	-	-
Deferred tax liability	14,939,040	14,939,040	13,293,426	13,293,426
	17,500,486	17,500,486	13,350,871	13,350,871
Current liabilities				
Interest bearing loans	5,000,000	5,000,000	-	-
Bank overdraft	868,676	-	-	-
Trade and other payables	21,279,187	12,256,301	10,626,875	10,626,875
Income tax payable	333,039	238,749	286,356	286,356
	27,480,902	17,495,050	10,913,231	10,913,231
TOTAL EQUITY AND LIABILITIES	153,667,655	142,687,474	116,146,021	116,146,021

Information to Members

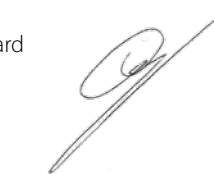
The Company Secretary would like to inform the Members that dividends can be directly transferred to their bank accounts.

Members can contact CAD Securities on 0779 303030 for information on how to have the dividends deposited directly into their bank accounts.

On behalf of the Board



Charles Naude
Chairperson



Erik Westerberg
Managing Director



Barry Griessel
Commercial Manager

Tanga Cement Company Limited

PO Box 5053
Tanga
Tanzania
info@simbacement.co.tz



Taarifa Zilizokaguliwa za Mwaka Ulioishia 31 Desemba 2010

Waraka wa Mapato Unaoambulika

kwa mwaka ulioishia tarehe 31 Desemba

	Kundi 2010 Tzs'000	Kampuni 2010 Tzs'000	Kundi 2009 Tzs'000	Kampuni 2009 Tzs'000
Mapato	199,428,259	149,181,278	119,898,248	119,898,248
Gharama za mauzo	(131,843,967)	(89,465,874)	(63,828,094)	(63,828,094)
Faida Ghafi	67,584,292	59,715,404	56,070,154	56,070,154
Gharama nyingine za uendeshaji	(976,183)	(1,232,238)	(1,608,288)	(1,608,288)
Gharama za uzajaji na Utawala	(14,762,957)	(8,935,270)	(8,625,502)	(8,625,502)
Uchakavu	(5,698,387)	(5,489,312)	(2,450,783)	(2,450,783)
Faida halisi ya shughuli za biashara	46,146,765	44,058,584	43,385,581	43,385,581
Sehemu ya faida ya wenza	666,538	666,538	390,898	390,898
Gharama halisi za Fedha	(802,141)	(727,735)	58,101	58,101
Faida halisi kabla ya kodi	46,011,162	43,997,387	43,834,580	43,834,580
Kodi	(13,485,040)	(12,501,850)	(13,414,337)	(13,414,337)
Faida halisi kwa mwaka	32,526,122	31,495,537	30,420,243	30,420,243
Mapato mengine ya Jumla				
Mapato katika thamani ya hali ya hisa zilizotwaliwa kabla	698,681	698,681		
Jumla ya Mapato Halisi	33,224,803	32,194,218	30,420,243	30,420,243
Inaidhinishwa kwa:				
Wamiliki wa Kampuni mama	32,355,013	32,194,218	30,420,243	30,420,243
Wamiliki wasionauthibiti	869,790			
Jumla ya mapato halisi	33,224,803	32,194,218	30,420,243	30,420,243
Wastani wa Idadi ya Hisha	63,671,045	63,671,045	63,671,045	63,671,045
Mapato kwa hisa (Tzs)	522	506	478	478
Magawio kwa hisa (Tzs)		247		179

Waraka wa Mtiritiko wa Fedha

kwa mwaka ulioishia tarehe 31 Desemba

	2010 Tzs'000	2010 Tzs'000	2009 Tzs'000	2009 Tzs'000
	Kundi	Kampuni	Kundi	Kampuni
Fedha zilizotokana na shughuli za biashara				
Faida halisi ya shughuli za biashara	46,146,765	44,058,584	43,385,581	43,385,581
Uchakavu	5,741,062	5,489,312	2,450,783	2,450,783
Vitu vingine visivyo vya fedha taslimu	(299,229)	29,629	462,976	462,976
Fedha taslimu kutokana na biashara	51,588,598	49,577,525	46,299,340	46,299,340
(Ongezeko)/punguzo la bidhaa	(13,785,107)	(8,065,477)	3,961,987	3,961,987
(Ongezeko)/punguzo kwa wadaiwa kibiashara	(4,343,642)	(3,312,357)	792,153	792,153
Ongezeko/(punguzo) la wadai kibiashara	10,652,312	1,629,426	(3,795,989)	(3,795,989)
Mapato halisi kutoka shughuli za biashara	44,112,161	39,829,117	47,257,491	47,257,491
Riba halisi iliyorejeshwa (iliyolipwa)	(802,141)	(727,735)	58,101	58,101
Kodi ya mapato iliyolipwa	(12,187,060)	(10,797,241)	(6,648,144)	(6,648,144)
Faida halisi zilizotokana na shughuli za biashara	31,122,960	28,304,141	40,667,448	40,667,448
Shughuli za uwekezaji				
Utwaaji wa fedha halisi za ununuzi wa kampuni tanzu	(4,588,000)	(4,588,000)	-	-
Gawio la kawaida lililorejeshwa	777,000	777,000	540,000	540,000
Mapato kutokana na mauzo ya rasilimali za kudumu	68,612	22,112	100,570	100,570
Ununuzi wa rasilimali za kudumu	(18,127,275)	(17,573,551)	(28,484,828)	(28,484,828)
Fedha taslimu zizotumiwa katika shughuli za uwekezaji	(21,869,663)	(21,362,439)	(27,844,258)	(27,844,258)
Shughuli za Ugharimaji				
Mfuko wa hisa wa wafanyakazi	62,106	62,106	(379,483)	(379,483)
Mapato kutokana na ukopaji wa muda mrefu	10,000,000	10,000,000	-	-
Urejeshaji wa mkopo	(2,500,000)	(2,500,000)	-	-
Gawio la kawaida lililolipwa	(17,570,801)	(16,490,801)	-	-
Gawio lililolipwa kwa Riba isiyodhibitiwa	(716,465)	-	-	-
Fedha halisi iliyotumiwa katika shughuli za ugharimaji	(10,725,160)	(8,928,695)	(379,483)	(379,483)
Punguzo/ongezeko katika fedha taslimu na fedha linganifu	(1,471,863)	(1,986,993)	12,443,707	12,443,707
Fedha taslimu na fedha linganifu tarehe 1 Januari	10,169,853	10,169,853	(2,273,854)	(2,273,854)
Punguzo/ongezeko katika fedha taslimu na fedha linganifu	(1,471,863)	(1,986,993)	12,443,707	12,443,707
Fedha Taslimu na fedha linganifu tarehe 31 Desemba	8,697,990	8,182,860	10,169,853	10,169,853

Waraka wa Hali ya Kifedha

kama ilivyokuwa tarehe 31 Desemba

	Kundi 2010 Tzs'000	Kampuni 2010 Tzs'000	Kundi 2009 Tzs'000	Kampuni 2009 Tzs'000
RASILIMALI				
Rasilimali za kudumu				
Mali, Mitambo na zana	98,348,004	96,355,635	84,319,136	84,319,136
Rasilimali zisizoonekana	6,321,195	-	-	-
Stahili kutoka mfumo wa hisa wa Wafan-yakazi	317,376	317,376	379,482	379,482
Uwekezaji katika kundi la Kampuni	-	5,468,104	291,885	291,885
	104,986,575	102,141,115	84,990,503	84,990,503
Rasilimali za muda				
Bidhaa	30,962,073	25,242,443	17,176,966	17,176,966
Wadaiwa kibiashara na wengine	8,152,341	7,121,056	3,808,699	3,808,699
Baki ya taslimu na benki	9,566,666	8,182,860	10,169,853	10,169,853
	48,681,080	40,546,359	31,155,518	31,155,518
JUMLA YA RASILIMALI	153,667,655	142,687,474	116,146,021	116,146,021
HISA NA DHIMA				
Mtaji na Akiba				
Mtaji wa hisa zilizotolewa	1,273,421	1,273,421	1,273,421	1,273,421
Ziada iliyothaminiwa upya	2,596,798	2,596,798	2,668,534	2,668,534
Mapato yaliyobakishwa	102,880,436	103,821,719	87,939,964	87,939,964
Wamiliki wasionauthibiti	1,935,612	-	-	-
	108,686,267	107,691,938	91,881,919	91,881,919
Dhima za kudumu				
Tengo kwa ajili ya uboreshaji eneo	61,446	61,446	57,445	57,445
Mikopo yenye riba	2,500,000	2,500,000	-	-
Tengo la kodi ilioharishwa	14,939,040	14,939,040	13,293,426	13,293,426
	17,500,486	17,500,486	13,350,871	13,350,871
Dhima za muda				
Mikopo yenye riba	5,000,000	5,000,000	-	-
Ovadrafti za benki	868,676	-	-	-
Wadaiwa wa kibiashara na wengine	21,279,187	12,256,301	10,626,875	10,626,875
Kodi itakayolipwa	333,039	238,749	286,356	286,356
	27,480,902	17,495,050	10,913,231	10,913,231
JUMLA YA HISA NA DHIMA	153,667,655	142,687,474	116,146,021	116,146,021

Taarifa kwa Wanachama

Katibu wa Kampuni anapenda kuwaarifu wanachama kuwa magawio yataingizwa moja kwa moja kwenye akaunti zao za benki.

Wanachama wanaweza kuwasiliana moja kwa moja kwa CAD securities kwa simu 0779 303030 kwa taarifa kuhusu namna ya kuingiziwa magawio moja kwa moja kwenye akaunti zao za benki.

Kwa niaba ya Bodi



Charles Naude
Mwenyekiti



Erik Westerberg
Mkurugenzi Mtendaji



Barry Griessel
Katibu wa Kampuni

Tanga Cement Company Limited

PO Box 5053
Tanga
Tanzania
info@simbacement.co.tz





The suspended import duties for cement have still not been reinstated, resulting in the import of heavily subsidized cement, mainly from Pakistan.

Managing Director's Report

The year 2010 was characterized by a continued strong growth in cement demand, driven mainly by government spending on various infrastructure projects.

The timing of the commissioning of our new cement mill and packaging plant, inaugurated by His Excellency President Kikwete in May, was excellent and gave us an opportunity to take advantage of the expanding market.

In 2010 we dispatched just under 890 000 tons of cement, an increase from the previous year's 706 000 ton. This represented a growth of 25% while the total market grew by only 14%.

The suspended import duties for cement have still not been reinstated, resulting in the import of heavily subsidized cement, mainly from Pakistan. The poor supply of electricity from Tanesco continues to be a major area of concern as it forces us to use our backup generators, increasing our production cost substantially.

The collapse of the railway services in the first half of 2010 had a dramatic negative impact on our distribution cost, as almost all cement transported to the Lake District and beyond had to be transported by road at a substantially higher cost.

Despite the 24% growth in sales revenue during the year, operating profit grew by only 5% due to these constraints.

2010 Key activities

• April

- Taking control of Cement Distributor (East Africa) Ltd (CDEAL) by increasing share holding from 20% to 60%
- Export initiative to Rwanda by establishing a depot in Kigali via CDEAL

• May

- Inauguration of the new cement mill and packaging plant by His Excellency President Jakaya Kikwete

• June

- Export initiative to Burundi by establishing a depot in Bujumbura via CDEAL

• September

- The Simba Open International Tennis Tournament, sponsored by TCCL, was held in Dar es Salaam for the fifth consecutive year

• November

- Thirty year anniversary celebration for Tanga Cement Company Limited

• December

- More than 100 000 tons of cement dispatched in a single month
- Implementation of SAP computer system at CDEAL

Future Prospects / Challenges

The positive market growth is expected to continue over the next few years, but at a slightly lower rate of 7% to 10 % annually.

With additional cement capacity expected to come on stream in the region and with further development towards the creation of a truly common market in East Africa, there will be increased competition over the next few years. This will put margins and sales volumes for the whole industry under increased pressure. For companies able to adapt to the new market situation, however, there will also be new business opportunities.

With modern production facilities, dedicated and well trained staff and with a very high quality image through the Simba brand, TCCL is well positioned to meet these challenges.

The acquisition of a majority share in Cement Distributors (EA) Ltd resulted in TCCL becoming the only cement manufacturer in Tanzania to control its own supply process from mining of raw materials through manufacturing, packaging and transporting to the final destination

Future development is, however, subject to policies, actions and political will from the establishment to help create a fair business environment.

Government commitment to long-term policies, clearly communicated, is needed by the cement industry to ensure continued development and investment for the future.

Erik Westerberg
Managing director





Ushuru wa uingizaji bidhaa kwa ajili ya saruji ambao uliahirishwa, bado haujarudishwa na hivyo kusababisha uingizaji kwa kiasi kikubwa cha saruji kutoka nje, hasa Pakistani.

Taarifa ya Mkurugenzi Mtendaji

Mwaka 2010 ulikuwa na ongezeko kubwa la mahitaji ya saruji, lililosababishwa hasa na matumizi ya serikali kwenye miradi mbalimbali ya miundombinu.

Uzalishaji wa kinu chetu kipya na mtambo wa ufungashaji uliozinduliwa na Mheshimiwa Rais Jakaya Mrisho Kikwete ulikuwa wa wakati mwafaka na ulitupatia fursa ya kutumia vizuri soko lililoongezeka.

Mwaka 2010 tuliua takriban tani 890,000 za saruji, ambazo ni ongezeko ikilinganishwa na tani 706, 000 za mwaka uliopita. Hili ni ongezeko la asilimia 25 wakati jumla ya soko liliongezeka kwa asilimia 14. Ushuru wa uingizaji bidhaa kwa ajili ya saruji ambao uliahirishwa, bado haujarudishwa na hivyo kusababisha uingizaji kwa kiasi kikubwa cha saruji kutoka nje, hasa Pakistani.

Tatizo la umeme kutoka TANESCO liliendelea kuwa kero kubwa kwa sababu lilitulazimisha kutumia majenereta ya akiba na hivyo kuongeza kwa kiasi kikubwa gharama za uzalishaji.

Kusimama kwa huduma za reli katika nusu ya kwanza ya mwaka 2010 kumeathiri zaidi gharama zetu za usambazaji kwa sababu saruji yote iliyokwenda katika Kanda ya ziwa na zaidi ililazimika kusafirishwa kwa njia ya barabara na hivyo kuongeza zaidi gharama.

Ingawa kulikuwa na ongezeko la asilimia 24 katika mapato ya mauzo katika mwaka wa taarifa hii, faida ya shughuli ya biashara iliongezeka kwa asilimia 5 tu kutokana na matatizo haya.

Shughuli kuu kwa mwaka 2010

- **Aprili**
 - Kuongeza udhibiti wa Kampuni ya Cement Distributors East Africa Limited (CDEAL), kwa kuongeza hisa za umiliki kutoka asilimia 20 hadi asilimia 60
 - Usambazaji saruji kwenda Rwanda kwa kuweka kituo cha kuhifadha mjini Kigali kupitia CDEAL
- **Mei**
 - Uzinduzi wa kinu kipya cha saruji na mtambo wa ufungashaji uliofanywa na Mheshimiwa Rais Jakaya Mrisho Kikwete
- **Juni**
 - Usafirishaji saruji kwenda Burundi kwa kuweka kituo cha kuhifadha mjini Bujumbura kupitia CDEAL.
- **Septemba**
 - Mashindano ya tenesi ya wazi ya kimataifa ya Simba Cement (Simba open International Tennis Tournament), yaliyodhaminiwa na TCCL yalifanyika jijini Dar es salaam kwa mwaka wa tano mfululizo

- **Novemba**
 - Maadhimisho ya miaka thelathini ya Tanga Cement Company Limited
- **Desemba**
 - Zaidi ya tani 100,000 za saruji ziliuzwa katika kipindi cha mwezi mmoja tu
 - Utekelezaji wa mfumo wa kompyuta wa SAP katika CDEAL

Matarajio/Changamoto

Ukuaji mzuri wa soko unatarajiwa kuendelea kwa miaka michache zaidi ijayo, ingawa kwa kiwango kidogo cha asilimia 7 hadi asilimia 10 kwa mwaka.

Kutokana na ongezeko la saruji linalotarajiwa kuingia katika kanda na maendeleo zaidi kuelekea kuundwa kwa soko halisi la pamoja la Afrika Mashariki, kutakuwa na ongezeko la ushindani katika kipindi cha miaka michache ijayo. Hali hiyo itasababisha ziada ya faida na mauzo kwa sekta ya saruji kukabiliwa na shinikizo kubwa. Hata hivyo kwa makampuni yenye uwezo wa kuenda na hali mpya ya soko, kutakuwa pia na fursa mpya za biashara.

Kutokana na kuwa na mitindo ya kisasa ya uzalishaji, wafanyakazi wenye ari, bidii na wenye mafunzo na ustadi wa hali ya juu na wenye taswira ya ubora kupitia saruji ya Simba, TCCL imejidhatiti kukabiliana na Changamoto hizi.

Ununuaji wa hisa nyingi katika Kampuni ya Cement Distributors East Africa Limited (CDEAL), umesababisha TCCL kuwa kampuni ya uzalishaji ya pekee nchini Tanzania kudhibiti mchakato wake wa ugavi kuanzia uchimbaji wa malighafi, uzalishaji, ufungashaji na usafirishaji hadi kwenye kituo cha mwisho cha mteja.

Hata hivyo maendeleo ya baadaye yatategemea sana sera, hatua zinazochukuliwa na utashi wa kisiasa kutoka serikalini kusaidia kuanzisha mazingira ya biashara ya haki.

Nia ya dhati ya serikali kwa sera za muda mrefu, zilizoenezwa ipasavyo, inahitajika katika sekta ya Saruji ili kuhakikisha maendeleo endelevu na uwekezaji kwa ajili ya mustakabali.

Erik Westerberg
Mkurugenzi Mtendaji





SIMBA
CEMENT
Building Tanzania

**Annual
Report
2010**

General Information

REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS

Tanga Cement Company Limited
Pongwe Factory Area
P.O. Box 5053
Tanga

COMPANY SECRETARY

Mr B Griesel
Tanga Cement Company Limited
Pongwe Factory Area
P.O. Box 5053
Tanga

AUDITORS

Ernst & Young
Utalii House, 36 Laibon Road, Oysterbay
P.O. Box 2475
Dar es Salaam

LEGAL ADVISORS

Rex Attorneys
Rex House, 145 Magore Street, Upanga
P.O. Box 7495
Dar es Salaam

TAX ADVISORS

PricewaterhouseCoopers
International House
P.O. Box 45
Dar es Salaam

MAIN BANKERS

National Bank of Commerce Limited
P.O. Box 71625
Tanga

Citibank Tanzania Limited
P.O. Box 5031
Dar es Salaam

Standard Chartered Bank Tanzania Limited
P.O. Box 9011
Dar es Salaam

Stanbic Bank Tanzania Limited
P.O. Box 72647
Dar es Salaam



Notice to Members

TANGA CEMENT COMPANY LIMITED (Incorporated in the United Republic of Tanzania)

Notice is hereby given that the seventeen Annual General Meeting of the shareholders of Tanga Cement Company Limited will be held at the Kilimanjaro Kempinski Hotel in Dar es Salaam, on Friday 27 May 2011 at 14:00 hours, for the following purposes:

1. Notice of Meeting

Notice convening the meeting be taken as read.

2. Approval of Minutes

To approve and sign the minutes of the sixteenth Annual General Meeting held on 14 May 2010.

3. Financial Statements and Directors' Reports

To receive and adopt the Financial Statements and Directors' report for the year ended 31 December 2010.

4. Dividend for the year ended 31 December 2010

To approve the declaration of the dividend for the year ended 31 December 2010.

5. Appointment of Directors

To appoint new Directors to the Board.

6. Appointment of Statutory Auditors

To approve the appointment of the Statutory Auditors for the year ending 31 December 2011.

7. General

Any other business.

Any member entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and vote on their behalf. If a member is an organisation then the proxy must submit proxy forms and Board resolution to appoint the proxy. These are to reach the registered office of the Company not less than 48 hours before the time of holding the meeting. Member or the appointed is required to bring with them depository receipt and identification card for registration purpose.

By order of the Board.



Company Secretary

21 April 2011



Taarifa Kwa Wanachama

TANGA CEMENT COMPANY LIMITED (Imeshirikishwa katika Jamhuri ya Muungano wa Tanzania)

Taarifa inatolewa kwa wanahisa kwamba Mkutano Mkuu wa Mwaka wa kumi na saba wa wanahisa wa Kampuni ya Tanga Cement utafanyika Hoteli ya Kilimanjaro Kempinski Ijumaa tarehe 27 Mei 2011 kuanzia saa 8 mchana kwa madhumuni yafuatayo:

1. Taarifa ya Mkutano

Taarifa ya kuitisha mkutano ichukuliwe kama inavyosomeka.

2. Kupitisha Kumbukumbu

Kupitisha na kusaini kumbukumbu za Mkutano Mkuu wa Mwaka wa kumi na sita uliofanyika tarehe 14 Mei 2010.

3. Taarifa za Fedha na Ripoti za Wakurugenzi

Kupokea na kupitisha Taarifa za Fedha na ripoti za Wakurugenzi kwa mwaka ulioishia tarehe 31 Desemba 2010.

4. Gawio kwa Mwaka Ulioishia tarehe 31 Desemba 2010

Kuidhinisha taarifa maalumu ya gawio kwa mwaka ulioishia tarehe 31 Desemba 2010.

5. Uchaguzi wa Wakurugenzi

Kuchagua Wakurugenzi wapya wa Bodi.

6. Uchaguzi wa Wakaguzi wa Hesabu Wanaokubalika Kisheria.

Kuidhinisha uchaguzi wa wakaguzi wa hesabu wanaokubalika kisheria kwa mwaka unaoishia tarehe 31 Desemba 2011.

7. Majumuisho

Mengineyo.

Mwanachama yeyote anayestahili kuhudhuria na kupiga kura kwenye mkutano ana haki yakuchagua mwakilishi au wawakilishi kuhudhuria na kupiga kura kwa niaba yake. Kama mwanachama ni shirika basi mwakilishi anatakiwa kuwakilisha fomu za uwakilishi pamoja na maamuzi ya Bodi ya kumteua mwakilishi huyo. Fomu hizo zifike katika ofisi za usajili za Kampuni si chini ya masaa 48 kabla ya mkutano kuanza. Mwanachama au aliyeteuliwa anatakiwa kuja na risiti ya malipo na kitambulisho kwa ajili ya usajili

Kwa agizo la Bodi.



Katibu wa Kampuni

21 Aprili 2011





REGISTERED OFFICE:

Tanga Cement Company Limited

Pongwe Factory Area

P. O. Box 5053 Tanga, Tanzania

Tel: +255 27 2610600/04

Fax: +255 27 2646148

E-mail: info@simbacement.co.tz

Website: www.simbacement.co.tz

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Tel: +255 22 2120135

Fax: +255 22 2119569

