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CAUTIONARY NOTICE TO MEMBERS

TANGA CEMENT PUBLIC LIMITED COMPANY (DSE: TCPLC)
(INCORPORATED IN THE UNITED REPUBLIC OF TANZANIA) ("TANGA CEMENT PLC")

In accordance with the rule 74(6) of the Dar es Salaam Stock Exchange Rules, companies are required to publish a cautionary notice as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ by at least 25% from the financial results for the previous corresponding period.

Accordingly, shareholders are advised that Tanga Cement PLC expects that the Operating Loss before Interest and Tax for the quarter ended 31 December 2023 to be between 152% and 172% higher than that incurred in the comparative period ended 31 December 2022.

The contributing factor to this movement is the increased expenditure in maintenance and comparatively lower sales volume during the quarter.

The Group also expects a loss before tax for the period ended 31 December 2023 to be between 111% and 131% higher than that incurred in the comparative period in 31 December 2022. The contributing factors to this movement being higher interest expenses on term loans and foreign exchange losses, influenced by the weakening Tanzanian Shilling against the US Dollar

The company expects to publish its unaudited financial results for the quarter ended 31 December 2023 by no later than 30 June 2024.

Shareholders are accordingly advised to exercise caution when trading with the company's securities.

The financial information on which this trading statement is based has not been audited by Tanga Cement PLC's auditors.

On behalf of the Board.

Hakan Gurdal
Chairman of the Board
31 March 2024